



**Empowering young professionals
and entrepreneurs through
collective financing...**

www.millennialscoop.org

ABOUT US

We are a limited liability, multipurpose co-operative society formed out of a strong desire to help low-income earners, young professionals and aspiring entrepreneurs raise funds for their businesses and dream projects. Through dynamic organization, we create a pool of private funds and ensure all our members enjoy fair access to credits and investment opportunities.

Millennials Multipurpose Co-operative Society Limited is a registered and licensed multipurpose cooperative society in Nigeria. It is the brainchild of Millennialsvest Global Limited. Members of the public who wish to join us must be persons who share our core values of hard work, integrity and transparency. We have an unquenchable thirst for knowledge acquisition because we understand that knowledge is the key to real success and lasting prosperity.



ABOUT US

Two are better than one. Group collaborations provide means to endless possibilities. Through joint efforts and network membership, we are able to solve the problems of funding faced by individuals and corporate businesses.

Our ideology is simple; two are better than one; for they have a good reward for their labor. The possibilities and amazing power of collaboration is the eighth wonder of the world! We believe people can achieve much more as a well-coordinated group than standing alone individually. Entrepreneurs, young professionals, small and medium enterprises owners can achieve their dreams faster and easily if they have access to loans without the burdens of hostile interest rates. Our new millennium approach and technology-driven solutions to thrift and credit cooperation is unmatched by any organization in Nigeria

We learn, we save, we share, we invest, we lend and we grow.

VISION

WHERE WE ARE GOING

To be the cooperative society of first choice among the millennials in Nigeria.



MISSION

HOW WE SHALL GET THERE

To simplify all organizational processes with the aid of newest available technology in the industry.

To ensure utmost transparency in all our organizational processes.

To drive continuous knowledge acquisition among members.



OBJECTIVES

- To equip our members with requisite knowledge for wealth creation, expansion and sustainability.
- To help our members build strong habits for regular savings and fiscal discipline through very attractive rewards.
- To provide a reliable financial support base for members.
- To help members take advantage of group and block investments with attractive returns.
- To co-operate with other individuals and cooperative societies with which we share similar objectives.
- To support government initiatives aimed at improving the economic fortunes of the general public.

ACTION PLAN

- Systematic networking programs for members.
- Provision of regular credits and extremely low-interest loans to members.
- Organizing self-empowerment seminars, trainings and investments programs.
- Financing small and medium scale enterprises owned by members
- Secured investments in business ventures, stocks, government bonds, treasury bills and real estates capable of generating high returns (ROI) that would be shared among members periodically.
- To do such other things or provide such facilities or services as may be necessary, incidental or conducive to the attainment of the afore- mentioned objects.

WHY BECOME A MEMBER?

Group collaborations remain the best path to development, growth and success. **Millennials Cooperative Multipurpose Society** provides a robust platform for personal development, valued friendship and strategic networking.

The cooperative platform afford members to share risks in a way that reduces huge risks to inconsequential sizes with little or no impact on individual members.

We also help members enjoy rewards of investment opportunities taken on their behalf. Our peer-mentoring program are available and accessible to members at little or no costs at all.

MEMBER APPLICATION AND ANNUAL SUBSCRIPTION

- Intending members MUST pay the sum of N10,000.00, Ten Thousand Naira only as non-refundable membership application fee.
- Members must pay a non-refundable annual subscription fee of N5,000.00, Five Thousand Naira only.

MEMBER CATEGORIES

There are different levels of membership based on the quantity of share subscription held by a member. Each category attracts special benefits. A member can upgrade from a lower level to a higher level.

- **Bronze Members:** Minimum share subscription of 10,000 units @ ₦1.00per share subjectto maximum of 50,000 units.
- **Silver Members:** Minimum share subscription of 51,000 units @ ₦1.00per share subjectto maximum of 150,000 units
- **Gold Members:** Minimum share subscription of 151,000 units @ ₦1.00per share subjectto maximum of 300,000 units.
- **Platinum Members:** Minimum share subscription of 301,000 units @ ₦1.00per share subjectto maximum of 500,000 units.
- **Diamond Members:** Minimum share subscription of 501,000 units @ ₦1.00per share subjectto maximum of 1,000,000 units.

MEMBER BENEFITS

- Access to mentorship programs from successful entrepreneurs and professionals.
- Business Marketing, networking opportunities, investment sessions and opportunities.
- Easy funding for both personal and business purposes
- Regular savings habit development
- Bulk purchase advantage
- Real Estate financing.
- Health Management and Group insurance opportunities.
- Education financing.
- Continuous learning and personal development.

PRODUCTS AND SERVICES

- Regular Savings Account
- Personal & Business Loans (Credit)
- Equipment & Leasing
- Education Finance
- Rent Finance
- Pay day Loan/Salary Finance
- Contract, Supply & LPO Finance
- Bulk Purchase
- Real Estate Finance
- Quarterly Training & Development
- Financial Advisory
- Insurance brokerage
- Banking & Money Transfer
- Low-interest Loan
- Health Management

MEMBERSHIP CATEGORIES

Bronze Members

N10,000.00 – N50,000.00

Silver Members

N51,000.00 – N150,000.00

Gold Members

N151,000 – N300,000.00

Platinum Members

N301,000 – N500,000.00

Diamond Members

N501,000 – N1,000,000.00

*subject to annual review and approval by General Members Meeting

SERVICES CONDITION

- Only members would be primary beneficiary of any of our services.
- Members can take loans valued at 200% more of their total savings and 50% of their equity
- The repayment is through member's payroll or business income (or as agreed with member) .
- To access any loan, member must have been registered with the Cooperative and making regular contributions for at least six months. And the minimum share capital must have been fully paid.
- Personal and business loans help members to save money and repay the loan over a reasonable period of time at a fair and fixed rate of interest.
- Loans maybe insured at a specified cost to the eligible member.
- Repayment protection insurance is available as an optional extra.
- No hidden fees or transaction charges.
- Repayments calculated on the reducing balance of the loan. This means smaller interest repayments as the loan matures.
- Repayment terms to suit circumstances or business cycle.
- Flexibility- earlier repayment or larger repayments than agreed with no penalty.
- Members with good and consistent saving habits are highly recommended.
- In the event of default, there shall be penalty at predetermined rates.

Savings Rates

Members 12% per annum
Non-Members 8% per annum

Borrowing Rates

Members 3% per month or lower
Non-Member 8% per month or lower

Withdrawal from Savings

Seven (7) day notice period

Membership Termination

3 months' notice (Platinum & Diamond Members)
6 months' notice (Bronze, Silver & Gold Members)

For further enquiries and information about membership please contact us;

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Email: info@millennialscoop.org

Millennials Co-operative Multipurpose Society is not a profit maximizing organization